When federal aid disburses to your My Financial Center, it is used to pay certain charges before you will receive a refund. Federal aid disburses to your account 7-10 days before the semester begins. Refunds will begin to go out as early as the third day of classes (or the fourth day of classes for spring term). If you have direct deposit set up on mfc.byu.edu, it typically takes 1-3 days for the funds to show in your bank account.